

Don't put all the eggs into one basket

Taking a risk is not always a good thing. ''Don't put all your eggs into one basket'' is a common piece of advice. It means that it is not a very good idea to bet all your trumps at one time.

If you put all the eggs at the same time it could mean that you will lose everything on what you gambled. However it is good to put your eggs in several different baskets, when one falls down, you will still have the eggs in the remaining baskets.

The key to investing on the right trumps is to use different strategies. For example if you want to become an actor it is very wise to graduate from college first and then you could focus on acting career. If your acting fails, you will still have a degree and you could get a job.

Before you do something without thinking just stop it and ask a friend who will advise you wisely.